

**State of Delaware Health Fund**  
**Statement of Revenues, Expenses and Changes in Fund Equity**

	February-15	March-15	FY15 Year To Date
<b>FUND EQUITY - BALANCE FORWARD</b>	\$ 51,324,041.01	\$ 52,079,206.20	\$ 107,814,404.38
<b>OPERATING REVENUES</b>			
Premium Contributions	\$ 51,962,468.23	\$ 52,845,680.19	\$ 466,965,468.88
Part D Subsidy	\$ -	\$ -	\$ 8,688,195.44
Medicare Retiree Prescription Program (Med D/EGWP)	\$ 4,338,666.97	\$ 2,219,733.45	\$ 15,264,129.25
Prescription True up Contract Payments	\$ 7,410,073.31	\$ -	\$ 7,410,073.31
Prescription Drug Rebates	\$ -	\$ -	\$ 7,604,066.84
Other Revenues	\$ 52,680.71	\$ 166,694.84	\$ 1,172,129.30
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 63,763,889.22</b>	<b>\$ 55,232,108.48</b>	<b>\$ 507,104,063.02</b>
<b>OPERATING EXPENSES</b>			
Claims	\$ 60,082,764.61	\$ 68,518,133.18	\$ 545,983,637.38
Refunds	\$ 7,552.83	\$ 6,154.55	\$ 98,313.58
Program Fees and Costs	\$ 2,718,375.25	\$ 2,546,657.96	\$ 30,935,302.43
Office Operational Costs	\$ 200,031.34	\$ 268,168.37	\$ 1,929,013.39
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 63,008,724.03</b>	<b>\$ 71,339,114.06</b>	<b>\$ 578,946,266.78</b>
NET OPERATING INCOME/(LOSS)	\$ 755,165.19	\$ (16,107,005.58)	\$ (71,842,203.76)
NON-OPERATING EXPENDITURES	\$ -	\$ -	\$ -
NON-OPERATING REVENUES			
<b>NET INCOME/(LOSS)</b>	<b>\$ 755,165.19</b>	<b>\$ (16,107,005.58)</b>	<b>\$ (71,842,203.76)</b>
<b>FUND EQUITY BALANCE</b>	<b>\$ 52,079,206.20</b>	<b>\$ 35,972,200.62</b>	<b>\$ 35,972,200.62</b>
LESS FY15 OBLIGATIONS			\$ 1,117,233.81
LESS OUT YEAR OBLIGATIONS			\$ -
LESS FY15 OPERATING EXPENSES			\$ 204,865.88
LESS CLAIM LIABILITY			\$ 45,000,000.00
LESS MINIMUM RESERVE			\$ 71,000,000.00
RISK BASED CAPITAL % of ACL (205% is minimum surplus)			-26%
LESS WELLNESS INITIATIVES & INCENTIVES			\$ 1,221,614.98
OUTSTANDING CY13 MEDICARE PART D PAYMENTS OWED AS OF 1/31/15 - \$8,510,426.73 received			\$ -
OUTSTANDING CY14 MEDICARE PART D PAYMENTS OWED AS OF 1/31/15			\$ (11,205,094.00)
LESS FY13 MEDICARE SUBSIDY TO BE ASSIGNED			\$ 300,000.00
<b>NET FUND EQUITY BALANCE</b>			<b>\$ (71,666,420.05)</b>